



A Recognition and Affiliation Agreement (RAA)

between

Society of Professional Engineers (SPE)

and

Global Academy of Finance and Management (GAFM)

Introduction and General Principles

By this Agreement, the Society of Professional Engineers (SPE) and the Global Academy of Finance and Management (GAFM), seek to foster a greater understanding of each others' objectives and practices and how each endeavours to project these for the benefit of society.

In particular, each body will seek to work in close co-operation with the other to strengthen the practice and standing of engineering in society recognising that;

"Engineering" brings together a group of related professions upon which Society relies for the creation of an environment that encompasses the materials available and the items manufactured to operate within a sustainable world.

Professional Engineers have different specialisations, however, the specialisms are all based on a number of fundamental principles such as strength of materials and the ability to withstand, react to or make use of natural forces and have a sufficiently deep understanding of these fundamental principles and are able to take an innovative approach to the problems to be addressed within a society and their clients, achieved through a combination of both academic and vocational skills within the engineering professions.

and will work together to;

- a) Promote professional ethics and sustainability in the practice of engineering and as a subject taught in engineering programmes;
- b) Promote ongoing and planned professional development
- c) Promote and facilitate the involvement and participation of members in the activities of each Professional Body
- d) Promote the title of Professional Engineer in accordance with their statutory entitlement in all their professional dealings, and on letterheads, business cards, reports, specifications, and as part of their professional work

This Agreement between SPE and the GAFM establishes the basis for mutual recognition and affiliation.

Members of one Professional Body may be accorded Associate membership of the other on receipt of a duly completed application form. Those seeking full membership and registration are required to submit evidence of their;

- a) relevant academic qualifications from an academic programme accredited, approved or otherwise recognised as appropriate for underpinning the competences required for membership.
- b) periods of supervised or monitored initial professional development or training as appropriate for meeting the competences and commitment required for membership.

Operational Arrangements

A member of either Professional Body wishing to proceed with an application to the other Professional Body under this agreement must:

- Submit a completed application form, with supporting documentation, as approved, including details of the existing Professional Body's membership number

Each Professional Body shall verify the membership status of the applicant and confirm that he/she is in good standing with the Professional Body

Members of GAFM will be considered for registration as follows;

- A member of GAFM, appropriately qualified and experienced holding an appropriate degree may be elected as FSPE
- A member of GAFM academically qualified and experienced but not holding an appropriate degree may be elected as MSPE

Registered members of the Society of Professional Engineers may use the designatory letters PEng or PEng(UK) as appropriate after their name in addition to the SPE designatory letters

Each Professional Body will operate its own fee structure

Where one Professional Body proposes to refuse admission to a Member registered as an engineer or engineering technician with the other Professional Body, details of the reason for the refusal shall be notified to the other Professional Body at least one month before formal notification to the applicant

The SPE and the GAFM shall notify each other of and provide copies of any significant changes in policy, criteria, procedures and programmes which might affect the operation of this Agreement.

The Agreement may be terminated on the expiry of three months written notice given by either Professional Body to the other and shall be subject to a periodic review at intervals not exceeding two years or as otherwise agreed.

The Agreement has been ratified by the respective governing bodies of the SPE and the GAFM.

.....Dr. George Mentz, Esq... 
President Society of Professional Engineers	President USA GAFM.AAPM.USA.	
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Vice President Society of Professional Engineers	President Italy Chapter GAFM.AAPM.USA. Italy Chapter	
Date	Date	